

**Gil Rebollar**  
City of Brawley  
**Sonia Carter**  
City of El Centro  
**Lisa Tylenda**  
City of Calexico  
**Javier Amezcua**  
City of Calipatria  
**Mike Goodsell**  
City of Holtville  
**Chairman**  
**Robert Amparano**  
City of Imperial



**Martha Cardenas-Singh**  
County of Imperial  
**John Hawk**  
County of Imperial  
**Ana Beltran**  
City of Westmorland

**David Aguirre**  
Executive Director  
**Cristi Lerma**  
Board Secretary

**300 S. IMPERIAL AVE., SUITE 6**  
**EL CENTRO, CA 92243-2875**  
**PHONE: 1-877-RECYCLE**  
**FAX: (760) 337-3184**  
[www.ivrma.org](http://www.ivrma.org)

**IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY**  
**AGENDA**

**LARGE CONFERENCE ROOM**  
**1503 N. IMPERIAL AVE., SUITE 104**  
**EL CENTRO, CA 92243**

**WEDNESDAY, MARCH 26, 2025**  
**6:00 PM (OR AFTER ICTC, LTA OR SAFE)**

**CHAIR: ROBERT AMPARANO**

**VICE CHAIR: VACANCY**

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting on the IVRMA's website: <http://ivrma.org/>

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, please contact the Secretary to the Board at (760) 592-4494 if special assistance is needed to participate in a Board meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

To Join Zoom Meeting click on the following link:

<https://us06web.zoom.us/j/82857938327?pwd=uy4wGybviVtbeAnIzNbVm9ubBOIHD.1>

To Join by phone dial (669) 444-9171

Meeting ID: 828 5793 8327

Passcode: 116230

**I. CALL TO ORDER AND ROLL CALL**

**II. PUBLIC COMMENTS**

This is an opportunity for members of the public to address the Board on any subject matter within the Board's jurisdiction, but not an item on the agenda. Any action taken because of public comment shall be limited to direction to staff. Each speaker should contact the Secretary to the Board at (760) 592-4494 or by email to [cristilerma@imperialctc.org](mailto:cristilerma@imperialctc.org). When addressing the Board, state your name for the record prior to providing your comments. Please address the Board as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the Board; groups or topics will be given a maximum of fifteen (15) minutes. Public comments will be limited to a maximum of 30 minutes. If additional time is required for public comments, they will be heard at the end of the meeting. Please remember to follow the Public Comment Code of Conduct: No profanity or obscenity, yelling or screaming, no slander or defamatory statements, no personal threats, or attacks, no hateful or demeaning language based on hate of a person's race, religion, sexual orientation, ethnicity, gender, or disability, respect all people that are present or watching, obey the direction of the Chair and Secretary to the Board.

**SERVING THE CITIES OF BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO, HOLTVILLE, IMPERIAL,  
WESTMORLAND, AND IMPERIAL COUNTY**

**III. CONSENT CALENDAR**

- A. IVRMA Board Draft Minutes for August 28, 2024 Page 4
- B. IVRMA Fiscal Audits for FY 2023-24 Page 6

The Management Committee met on March 12, 2025, and forwards this item to the IVRMA Board for their review and approval after public comment, if any:

- 1. Receive and file the fiscal audits for the Imperial Valley Resource Management Agency, for FY 2023-24.

**IV. ACTION CALENDAR**

- A. Rotation of the Vice-Chair Position Page 31

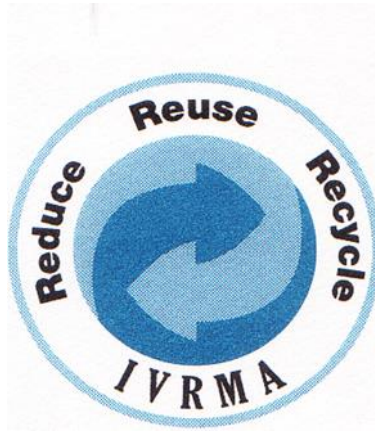
It is requested that the IVRMA Board take appropriate action in consideration of the rotation and assignment of the Vice-Chair position.

**V. ADJOURNMENT**

# III. CONSENT CALENDAR

- A. IVRMA Board Draft Minutes for August 28, 2024
  
- B. IVRMA Fiscal Audits for FY 2023-24
  - 1. Receive and file the fiscal audits for the Imperial Valley Resource Management Agency, for FY 2023-24.

**George Nava**  
 City of Brawley  
**Martha Cardenas-Singh**  
 City of El Centro  
**Camilo Garcia**  
 City of Calexico  
**Maria Nava-Froelich**  
 City of Calipatria  
**Mike Goodsell**  
 City of Holtville  
**Robert Amparano**  
 City of Imperial



**Luis Plancarte**  
 County of Imperial  
**John Hawk**  
 County of Imperial  
**Ana Beltran**  
 City of Westmorland  
**David Aguirre**  
 Imperial County Transportation Commission  
 /Administrator  
**Cristi Lerma**  
 Board Secretary

**MINUTES FOR**  
**August 28, 2024**

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**VOTING MEMBERS PRESENT:**

City of Brawley	George A. Nava
City of Calipatria	Maria Nava-Froelich
City of Calexico	Camilo Garcia
City of El Centro	Martha Cardenas-Singh
City of Imperial	Robert Amparano
City of Holtville	Mike Goodsell
City of Westmorland	Absent
County of Imperial	Absent
County of Imperial	John Hawk

**STAFF PRESENT:** David Aguirre, Michelle Bastidas, Marlene Flores, Esperanza Avila, Maricela Galarza, Katie Luna, Angela Delgadillo

**OTHERS PRESENT:** Eric Havens: Counsel; John Garcia, Gerard Chadergran: Caltrans

**PUBLIC:** None

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**I. CALL TO ORDER AND ROLL CALL**

The meeting was called to order by Chair Plancarte at 8:47 p.m. and roll call was taken.

**II. PUBLIC COMMENTS**

There were none.

**III. CONSENT CALENDAR**

- A. IVRMA Board Draft Minutes for June 26, 2024.
- B. IVRMA Fiscal Audits for FY 2019-20, FY 2020-21, FY 2021-22, and FY 2022-23

The Management Committee met on August 14, 2024, and forwarded this item to the IVRMA Board for their review and approval after public comment, if any:

- 1. Received and filed the fiscal audits for the Imperial Valley Resource Management Agency, for FY 2019-20, FY 2020-21, FY 2021-22, and FY 2022-23.

**IVRMA Board Meeting Minutes**

**August 28, 2024**

**Page 2**

A motion was made by [Goodsell](#) and seconded by [Nava-Froelich](#) to approve the consent calendar as presented, roll call:

<b>Agency</b>	<b>Roll Call</b>
City of Brawley	Yes
City of Calipatria	Yes
City of Calexico	yes
City of El Centro	Yes
City of Holtville	Yes
City of Imperial	Yes
County of Imperial Plancarte	Absent
County of Imperial Hawk	Yes
City of Westmorland	Absent
Imperial Irrigation District	Absent

**Motion Carried.**

**V. ADJOURNMENT**

- A. The meeting was adjourned at 8:50 p.m.



300 S. IMPERIAL AVE., SUITE 6  
EL CENTRO, CA 92243-2875  
PHONE: (760) 337-4537  
FAX: (760) 337-3184

March 21, 2025

Robert Amparano, Chairman  
Imperial County Transportation Commission  
1503 N. Imperial Avenue, Suite 104  
El Centro, CA 92243

SUBJECT: IVRMA Fiscal Audit for FY 2023-24

Dear Commission Members:

The administration of the Imperial Valley Resource Management Agency (IVRMA) was transferred to Imperial County Transportation Commission (ICTC) in February 2020 under Resolution 20-07. Prior to February 2020, IVRMA held its funds at a local bank and contracted an accounting business firm to conduct their accounting processes. When ICTC took over the IVRMA program, the funds were transferred to a separate account alongside the rest of holding at

As required by the State of California, the IVRMA must conduct independent fiscal audits of its own financial activities on an annual basis. Attached, please find the following fiscal audit for FY 2023-24, performed by the CPA firm, Vasquez & Company.

- AB 939 – receipt and allocation by IVRMA of member agencies annual membership fees to the California Integrated Waste Management Act, for recycling programs and services (#1577001)
- Beverage and Container Recycling City/County Payment Program – receipt and allocation of funding under the CCPP, for beverage container recycling projects implemented by cities and counties to help reach the state’s 80% recycling goal (#1577002)
- Household Hazardous Waste – receipt and allocation of funding by HHW waste collections (#1577003)
- Used Oil Payment Program – receipt and allocation of funding under the CalRecycle Used Oil Program, for used oil and used oil filter collection and recycling program (#1577004)
- Waste Tire Cleanup & Waste Tire Amnesty – receipt and allocation of funding by CalRecycle for tire clean-up and recycling (#1577005)

**CITIES OF BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO, HOLTVILLE, IMPERIAL, WESTMORLAND,  
IMPERIAL IRRIGATION DISTRICT AND COUNTY OF IMPERIAL**

It is requested that the IVRMA review and approve the fiscal audit after public comment, if any:

1. Receive and file the fiscal audit for the Imperial Valley Resource Management Agency, for FY 2023-24.

Sincerely,

A handwritten signature in blue ink, appearing to read "D. Aguirre", with a stylized flourish at the end.

David Aguirre  
Executive Director

DA/MB

Attachments



**Imperial Valley Resource Management Agency**  
**El Centro, California**  
**Audited Financial Statements**  
***For the Year Ended June 30, 2024***  
***With Independent Auditor's Report***



# Draft 02.13.2025

**Imperial Valley Resource Management Agency  
El Centro, California  
Audited Financial Statements  
*For the Year Ended June 30, 2024  
With Independent Auditor's Report***

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## Independent Auditor's Report

**To the Board of Directors  
of the Imperial Valley Resource Management Agency  
El Centro, California**

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the financial statements of the Imperial Valley Resource Management Agency (the "Agency"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Agency, as of June 30, 2024, the changes in its financial position, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



## ***Required Supplementary Information***

Management has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Agency's basic financial statements. The Budgetary Comparison Schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. The Budgetary Comparison Schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Budgetary Comparison Schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated REPORT DATE, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

**Glendale, California**  
**REPORT DATE**

# Draft 02.13.2025

Imperial Valley Resource Management Agency  
Statement of Net Position  
June 30, 2024

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## ASSETS

### Current assets:

Cash and cash equivalents (Note 3)	\$	379,830
Grants receivable (Note 4)		<u>132,424</u>
Total current assets		<u>512,254</u>

### Noncurrent assets:

Right-of-use lease asset, net (Note 5)		<u>18,550</u>
Total noncurrent assets		<u>18,550</u>

**Total assets** 530,804

## LIABILITIES

### Current liabilities:

Accounts payable		89,220
Lease liability – current (Note 5)		<u>12,363</u>
Total current liabilities		<u>101,583</u>

### Noncurrent liabilities:

Lease liability – noncurrent (Note 5)		<u>6,391</u>
Total noncurrent liabilities		<u>6,391</u>

**Total liabilities** 107,974

## NET POSITION

Restricted		
Used oil program		10,394
City-county program		96,972
Unrestricted		<u>315,464</u>
<b>Total net position</b>	<b>\$</b>	<u><u>422,830</u></u>

See accompanying notes to the basic financial statements.

# Draft 02.13.2025

## Imperial Valley Resource Management Agency Statement of Revenues, Expenses, and Changes in Net Position Year Ended June 30, 2024

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### OPERATING REVENUES

Memberships	\$	676,258
Waste tire clean-up program		258,789
City-county payment program		52,233
Used oil program		47,415
Other operating revenue		660
<b>Total operating revenues</b>		<u>1,035,355</u>

### OPERATING EXPENSES

Operations and maintenance		221,223
Professional services		801,919
Amortization expense (Note 5)		6,183
<b>Total operating expenses</b>		<u>1,029,325</u>

### OPERATING INCOME

6,030

### NONOPERATING EXPENSE

Interest expense		471
<b>Total nonoperating expense</b>		<u>471</u>

### CHANGE IN NET POSITION

5,559

### NET POSITION

Beginning of year		417,271
End of year	\$	<u><u>422,830</u></u>

*See accompanying notes to the basic financial statements.*

**Imperial Valley Resource Management Agency  
Statement of Cash Flows  
Year Ended June 30, 2024**

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**CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:**

Cash received from member agencies	\$ 676,258
Cash received from grantors	226,013
Cash received for services provided	660
Cash payments for operating goods and services	<u>(1,037,168)</u>
<b>Net cash used in operating activities</b>	<b><u>(134,237)</u></b>

**CASH FLOWS USED IN CAPITAL AND RELATED FINANCING ACTIVITIES:**

Payments on lease liability	(5,979)
Interest paid	<u>(471)</u>
<b>Cash used in capital and related financing activities</b>	<b><u>(6,450)</u></b>

<b>Decrease in cash and cash equivalents</b>	(140,687)
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**CASH AND CASH EQUIVALENTS:**

Beginning of year	<u>520,517</u>
End of year	<u><u>\$ 379,830</u></u>

**RECONCILIATION OF OPERATING INCOME TO NET CASH USED IN OPERATING ACTIVITIES:**

Operating income	\$ 6,030
Adjustments to reconcile operating income to net cash used in operating activities:	
Amortization expense	6,183
Increase in:	
Grants receivable	(132,424)
Decrease in:	
Accounts payable	<u>(14,026)</u>
<b>Total adjustments</b>	<b><u>(140,267)</u></b>
<b>Net cash used in operating activities</b>	<b><u><u>\$ (134,237)</u></u></b>

**SUPPLEMENTAL DISCLOSURES OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:**

Obtaining right-of-use lease asset	\$ <u>24,733</u>
Obtaining lease liability	<u><u>\$ (24,733)</u></u>

*See accompanying notes to the basic financial statements.*



**NOTE 1      REPORTING ENTITY**

The Imperial Valley Resource Management Agency (the “Agency”) was formed in 2005 under the Joint Powers Agreements pursuant to Title 1, Division 7, Chapter 5 of the California Government Code, among the cities of Brawley, Calexico, Calipatria, El Centro, Holtville, Imperial and Westmorland, and the County of Imperial, all municipal corporations duly organized and existing under the laws of the State of California. The Agency provides coordination of economical and regional source reduction recycling of solid waste to meet the diversion requirements mandated by the California Integrated Waste Management Act of 1989 including the monitoring and reporting of source reduction recycling information. The Agency is governed by a Board consisting of nine directors chosen from the participating entities. In February 2020, under Resolution 20-07, the administration of the Agency was transferred to Imperial County Transportation Commission.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the Agency have been prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applied to governmental agencies. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies of the Agency are described below.

**Basis of Accounting and Measurement Focus**

The basic financial statements include the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and Notes to Financial Statements.

The accompanying financial statements are presented on an economic resources measurement focus and the accrual basis of accounting. Accordingly, all of the Agency’s assets and liabilities are included in the accompanying Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents the changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The financial statements are accounted for on a cost of services or economic resources measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with the activity are included in the Statement of Net Position. Their reported fund equity presents the total net position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Use of Restricted and Unrestricted Assets**

When both restricted and unrestricted resources are available for use, it is the Agency's policy to use restricted resources first, then unrestricted resources as they are needed.

**Cash and Cash Equivalents**

The Agency maintains cash and cash equivalents in the Imperial County Investment Pool. The Imperial County Investment Pool is an external investment pool, is not rated and is not registered with the Securities Exchange Commission ("SEC"). These pooled funds are carried at cost which approximates fair value. Interest earned is deposited quarterly into participating funds. For further information regarding the Imperial County Investment Pool, refer to the County of Imperial's ("the County") financial statements. Proceeds from the sale of bonds and amounts held for the repayment of principal and interest are held by a third-party fiscal agent. Funds held by the third-party fiscal agent are reported at fair value. The Agency considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

**Leases**

The Agency, as a lessee, recognizes a lease liability and an intangible right-of-use lease asset, in accordance with GASB Statement No. 87 – *Leases*. Under this statement, the Agency is required to recognize certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. See also Note 5.

**Net Position**

In the Statement of Net Position, net position is classified in the following categories:

Restricted – This component of net position consists of restricted assets reduced by liabilities related to those assets. The restrictions are placed by third parties or enabling legislation.

Unrestricted – This component of net position is the remaining amount of the assets and liabilities that are not included in the determination of the restricted component of net position.

**Net Position Flow Assumption**

Sometimes the Agency will fund outlays for a particular purpose from both restricted (e.g., grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the basic financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Agency's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Implementation of New Accounting Pronouncements

During the year ended June 30, 2024, the Agency implemented the following Governmental Accounting Standards Board (GASB) standards. The implementation of these standards did not have an impact on the Agency's financial statements.

GASB Statement No. 99 – *Omnibus 2020*. The requirements of this statement are effective for reporting periods beginning after June 15, 2023.

GASB Statement No. 100 - *Accounting Changes and Error Corrections*. The requirements of this statement are effective for reporting periods beginning after June 15, 2023.

Released GASB Statements to be implemented in future financial statements are as follows:

GASB Statement No. 101 - *Compensated Absences*. The requirements of this statement are effective for reporting periods beginning after December 15, 2023.

GASB Statement No. 102 – *Certain Risk Disclosures*. The requirements of this statement are effective for reporting periods beginning after June 15, 2024.

GASB Statement No. 103 – *Financial Reporting Model Improvements*. The requirements of this statement are effective for reporting periods beginning after June 15, 2025.

GASB Statement No. 104 – *Disclosure of Certain Capital Assets*. The requirements of this statement are effective for reporting periods beginning after June 15, 2025.

## NOTE 3 CASH AND CASH EQUIVALENTS

At June 30, 2024, the Agency had \$379,830 deposited in the Imperial County Investment Pool.

The Agency follows the practice of pooling cash and cash equivalents with the County for all funds. Interest income earned on pooled cash and investments is allocated monthly to the various funds based on the average monthly invested cash balance in each participating fund.

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

At June 30, 2024, all cash and cash equivalents of the Agency have been pooled with the County and are not presented by specific, identifiable investment securities. Investment policies and associated risk disclosures applicable to the Agency are those of the County and are included in the County's financial statements. The County's financial statements can be obtained on the County's website at [www.imperialcounty.org](http://www.imperialcounty.org).

**Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. At June 30, 2024, the Agency's deposit in the Imperial County Investment Pool, have a weighted average maturity of less than 12 months.

**Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Imperial County Investment Pool does not have a rating provided by a nationally recognized statistical rating organization.

**Concentration of Credit Risk**

The investments of the Agency are in accordance with limitations on the amount that can be invested in any one issuer as stipulated by the California Government Code. The County does not have any investments in any one issuer (other than for Imperial County Investment Pool) that represent 5% or more of the Agency's total investment portfolio.

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposit made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the Agency's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

**NOTE 3 CASH AND CASH EQUIVALENTS (CONTINUED)**

**Custodial Credit Risk (continued)**

The California Government Code and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

**NOTE 4 GRANTS RECEIVABLE**

Grants receivable represents amount due to the Agency from its grantors. As of June 30, 2024, the amount due to the Agency was \$132,424.

**NOTE 5 LEASES**

The Agency entered into an agreement to lease an office space which commenced on January 1, 2024, for 24 monthly payments of \$1,075 and with an option to renew the lease for a period agreed upon 30 days prior to the expiration of the existing lease. As a result of the lease, the Agency recorded a right-of-use asset and lease liability amounting to \$24,733 at commencement date. The lease liability is measured at a discount rate of 4.45%.

A summary of changes in the right-of-use asset for the year ended June 30, 2024 is as follows:

	Balance at July 1, 2023	Additions	Deletions/ Transfers	Balance at June 30, 2024
Capital Assets, Being Amortized:				
Right-of-use asset	\$ -	\$ 24,733	\$ -	\$ 24,733
	<u>-</u>	<u>24,733</u>	<u>-</u>	<u>24,733</u>
Less: Accumulated Amortization for				
Right-of-use asset	-	(6,183)	-	(6,183)
	<u>-</u>	<u>(6,183)</u>	<u>-</u>	<u>(6,183)</u>
Right of use asset, net \$	<u>-</u>	<u>\$ 18,550</u>	<u>\$ -</u>	<u>\$ 18,550</u>

A summary of changes in the lease liability for the year ended June 30, 2024 is as follows:

	Balance at July 1, 2023	Additions	Deletions	Balance at June 30, 2024	Due Within One Year
Lease liability	\$ -	\$ 24,733	\$ (5,979)	\$ 18,754	\$ 12,363
	<u>-</u>	<u>\$ 24,733</u>	<u>\$ (5,979)</u>	<u>\$ 18,754</u>	<u>\$ 12,363</u>

**NOTE 5 LEASES (CONTINUED)**

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024, were as follows:

Years ending	Principal	Interest	Total
2025	\$ 12,363	\$ 537	\$ 12,900
2026	6,391	59	6,450
	\$ 18,754	\$ 596	\$ 19,350

**NOTE 6 OPERATING REVENUES**

**Memberships** – The Agency receives dues and reimbursements from its member cities and county. Revenues provided for by memberships during the fiscal year ended June 30, 2024 amounted to \$676,258.

**Waste tire clean-up program** – The Agency implements a tire clean-up program pursuant to Section 42889(b)(5) of the Public Resources Code. The purpose of this program is to conduct cleanup, abatement, or other remedial actions related to the regional disposal of Imperial County's illegally dumped waste tires. The Waste Tire Cleanup Program includes the collection, removal, transportation, recycling, and disposal of Imperial County-collected waste tires from illegal tire piles and areas where illegal dumping has occurred along public rights-of-way. Total assistance provided under this program during the fiscal year ended June 30, 2024 amounted to \$258,789.

**City-county payment program** – The city-county payment program funds beverage container recycling projects implemented by cities and counties to help reach the state's 80% recycling goal. Total assistance provided under this program during the fiscal year ended June 30, 2024 amounted to \$52,233.

**Used oil program** – The Agency implements the used oil program pursuant to Section 48600 of the Public Resources Code. Used oil, used oil filter collection, other recycling activities, and educational activities are statutory components of the local used oil collection program (PRC section 48691). Total assistance provided under this program during the fiscal year ended June 30, 2024 amounted to \$47,415.

**NOTE 7 RISK MANAGEMENT**

The Agency is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance through Public Entity Risk Management Agency.

**NOTE 8      SUBSEQUENT EVENTS**

The Agency has evaluated events or transactions that occurred subsequent to the financial statement date through **REPORT DATE**, the date the accompanying financial statements were available to be issued, for potential recognition or disclosure in the financial statements and determined that no subsequent matters required disclosure or adjustment to the accompanying basic financial statements.

## **SUPPLEMENTARY INFORMATION**



# Draft 02.13.2025

## Imperial Valley Resource Management Agency Budgetary Comparison Schedule Year ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive/ (Negative)</u>
<b>OPERATING REVENUES</b>				
Memberships	\$ 495,000	\$ 698,900	\$ 676,258	\$ (22,642)
Waste tire clean-up program	237,000	237,000	258,789	21,789
City-county payment program	105,000	105,000	52,233	(52,767)
Used oil program	141,000	141,000	47,415	(93,585)
Other operating revenue	-	-	660	660
<b>Total operating revenues</b>	<u>978,000</u>	<u>1,181,900</u>	<u>1,035,355</u>	<u>(146,545)</u>
<b>OPERATING EXPENSES</b>				
Operations and maintenance	76,736	280,636	192,862	87,774
Professional services	418,264	418,264	418,712	(448)
Waste tire clean-up program	237,000	237,000	223,624	13,376
City-county payment program	105,000	105,000	95,650	9,350
Used oil program	141,000	141,000	92,294	48,706
Amortization expense	-	-	6,183	(6,183)
<b>Total operating expenses</b>	<u>978,000</u>	<u>1,181,900</u>	<u>1,029,325</u>	<u>152,575</u>
<b>OPERATING INCOME</b>	<u>-</u>	<u>-</u>	<u>6,030</u>	<u>6,030</u>
<b>NONOPERATING EXPENSE</b>				
Interest expense	-	-	471	(471)
<b>Total nonoperating expense</b>	<u>-</u>	<u>-</u>	<u>471</u>	<u>(471)</u>
<b>CHANGE IN NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>5,559</u>	<u>\$ 5,559</u>
<b>NET POSITION</b>				
Beginning of year			<u>417,271</u>	
End of year			<u>\$ 422,830</u>	

See accompanying notes to basic financial statements

**NOTE 1      BUDGETARY INFORMATION**

The Agency adheres to the following general procedures in establishing the budgetary data reflected in the Budgetary Comparison Schedule:

- The annual budget adopted by the Agency includes all proposed expenditures and estimated revenues.
- The budget is formally integrated into the accounting system.
- The budget for the Agency is adopted on a basis consistent with generally accepted accounting principles. The accrual basis of accounting is employed in the preparation of the budget.



## **Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

**The Board of Directors  
of the Imperial Valley Resource Management Agency  
El Centro, California**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Imperial Valley Resource Management Agency (the "Agency"), as of and for the year ended June 30, 2024, and the related notes to the basic financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated REPORT DATE.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Glendale, California**  
**REPORT DATE**



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# IV. ACTION CALENDAR

## IV. ACTION CALENDAR

### A. Rotation of the Vice-Chair Position

1. It is requested that the IVRMA Board take appropriate action in consideration of the rotation and assignment of the Vice-Chair position.



300 S. IMPERIAL AVE., SUITE 6  
EL CENTRO, CA 92243-2875  
PHONE: (760) 337-4537  
FAX: (760) 337-3184

March 21, 2025

Robert Amparano, Chairman  
Imperial County Transportation Commission  
1503 N. Imperial Avenue, Suite 104  
El Centro, CA 92243

SUBJECT:      Rotation of Vice-Chair Position

Dear Board Members:

The ICTC Commission has historically rotated the Chair and Vice Chair positions from amongst the member agencies. Both positions serve for a period of approximately one year.

At the ICTC Board meeting in January the Commission appointed both positions. Robert Amparano with the City of Imperial was appointed to the Chair position. The Vice Chair position was appointed to the IID. Since the IID is not a voting member of the IVRMA, staff is requesting that a Vice-Chair be appointed to the IVRMA for administrative purposes. Attached is a review of Chair positions since 2004.

It is requested that the IVRMA Board take appropriate action in consideration of the rotation and assignment of the Vice Chair position.

Sincerely,

DAVID AGUIRRE  
Executive Director

DA/cl

**CITIES OF BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO, HOLTVILLE, IMPERIAL, WESTMORLAND,  
AND THE COUNTY OF IMPERIAL**

**IVAG / ICTC CHAIR AND VICE CHAIRS**

	CHAIR	VICE CHAIR
calendar year		
2024	County	Imperial
2023	Holtville	County
6-22 to 12-22	Calipatria	Holtville
1-22 to 5-22	Calexico	Calipatria
2021	El Centro	Calexico
2020	Brawley	El Centro
2019	Imperial	Brawley
2018	County	Imperial
2017	Calipatria	County
2016	Holtville	Imperial
2015	IID	Holtville
2014	Westmorland	IID
2013	County	Westmorland
2012	El Centro	County
2011	Holtville	El Centro
2010	Brawley	Calipatria
2009	Imperial	Holtville
2008	Calexico	Imperial
2007	Calipatria	Calexico
2006	Brawley	Calipatria
2005	Westmorland	Brawley
2004	Imperial	Westmorland

Previous number of appointments from 2004 to the present			
Brawley	3	Brawley	2
Calipatria	3	Calipatria	1
Calexico	1	Calexico	2
El Centro	2	El Centro	2
Holtville	3	Holtville	3
Imperial	3	Imperial	3
Westmorland	2	Westmorland	2
County	2	County	3
IID	1	IID	1